



COCONUT GROVE BANK®

FOR IMMEDIATE RELEASE

Coconut Grove Bank, Miami-Dade County's Longest-Running Bank, Moves into New Headquarters

Miami, FL— March 20, 2017 – Coconut Grove Bank, South Florida's premier boutique bank, led by industry veteran Rick Kuci, President & CEO, announced today that the Bank has moved into its new headquarters; a state-of-the-art building with 30,000 square feet of office space on the corner of South Bayshore Drive and 27th Avenue; the same waterfront lot it has called home since 1959. The Bank's headquarters' phone number and address, will remain the same: 305.858.6666; 2701 South Bayshore Drive, Miami, FL 33133.

"Today is a very special day for the Bank, its Shareholders, Directors, and Employees alike. This move comes at a pinnacle time for the Bank; its 90th anniversary. It also sets the framework for our continued growth and expansion plans and our commitment to excellence," said Rick Kuci, President & CEO, Coconut Grove Bank.

"Coconut Grove Bank has experienced tremendous growth and countless accomplishments over the course of its 90 year history. The Bank has one of the strongest capital positions in the State of Florida and provides commercial, boutique banking, and wealth management solutions delivered by a team of financially sophisticated advisors," said Dr. Phillip Frost, the Bank Holding Company's largest Shareholder and Board Member.

About Coconut Grove Bank

Coconut Grove Bank was founded on July 12, 1926 and is the longest-running bank in Miami-Dade County. Coconut Grove Bank provides personal banking, business banking, lending, trust and wealth management services to individuals, families, businesses, endowments and foundations. Coconut Grove Bank has five offices in Miami-Dade County including: Aventura, Coconut Grove, Coral Gables, Palmetto Bay, and South Miami. For more information, contact Coconut Grove Bank's corporate headquarters at 2701 South Bayshore Drive, Miami, Florida 33133 by telephone at 305.858.6666 or visit our website at www.coconutgrovebank.com.

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